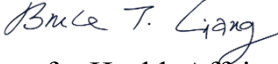


UConn HEALTH

September 27, 2023

TO: Members of the Board of Trustees

FROM: Bruce T. Liang, MD, FACC 
Interim Executive Vice President for Health Affairs
Dean, UConn School of Medicine

Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health University Tower (UT) 7th Floor Pharmacy
Fit-Out (Planning: \$10,250,000)

RECOMMENDATION:

That the Board of Trustees approve the Planning Budget in the amount of \$10,250,000 for the UConn Health University Tower (UT) 7th Floor Pharmacy Fit-Out project.

RESOLUTION:

“Be it resolved that the Board of Trustees approve of the use of \$10,250,000 from UConn Health Capital and General Obligation DM Bond Funds for the UConn Health University Tower (UT) 7th Floor Pharmacy Fit-Out project.”

BACKGROUND:

The 7th floor of the new University Tower was constructed as a shell space to accommodate future program expansion. A portion of the floor was fit-out as administration space utilized for the deployment of the EPIC medical record system. The remainder of the floor remained as shell/storage space. This project will fit-out the remaining space for the relocation and expansion of the John Dempsey Hospital Pharmacy. The Pharmacy relocation will free up space to allow for the needed expansion and renovation of the John Dempsey Hospital Laboratory Medicine area.

The Planning Budget is attached for your consideration. The Planning Budget is based on conceptual estimates and may change as the design is developed. This Planning Budget is anticipated to be approved by the UConn Health Board of Directors at their meeting on September 11, 2023.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

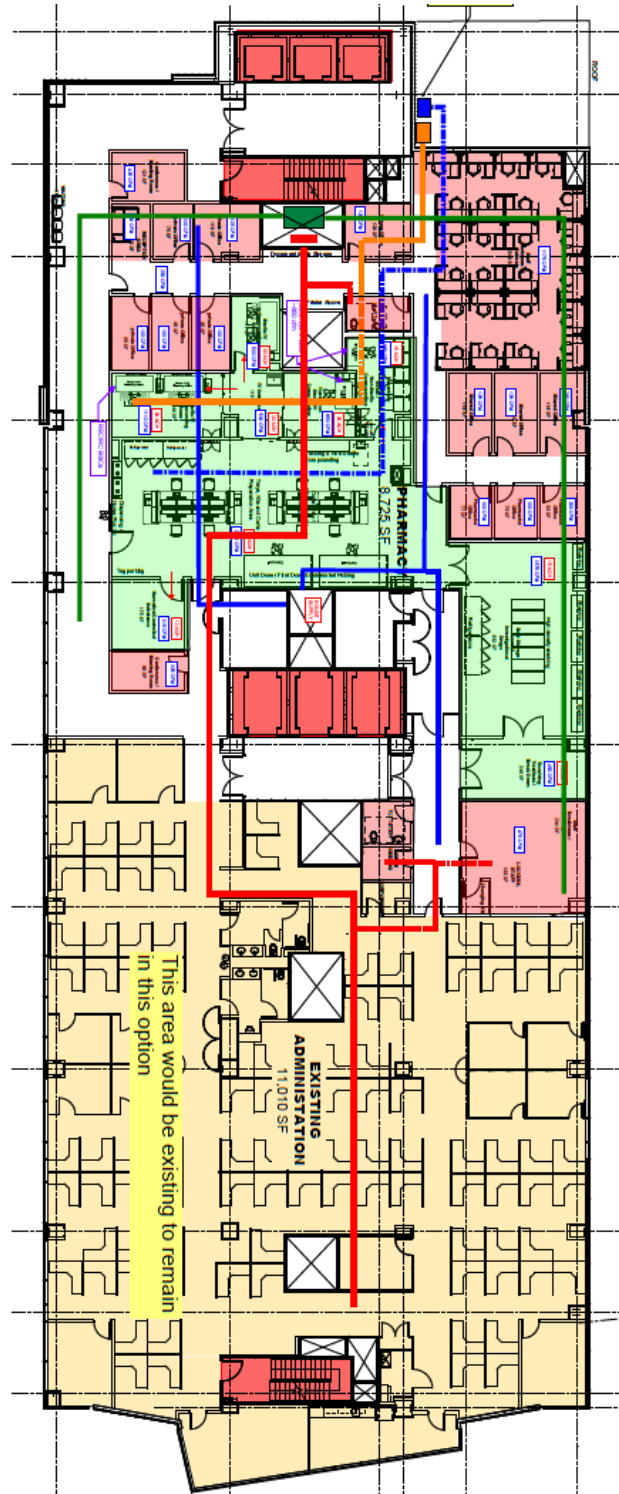
TYPE BUDGET: PLANNING

**PROJECT NAME: UCONN HEALTH - UNIVERSITY TOWER (UT) 7th FLOOR
PHARMACY FIT-OUT**

<u>BUDGETED EXPENDITURES</u>	<u>PROPOSED PLANNING 9/27/2023</u>
CONSTRUCTION	\$ 7,360,000
DESIGN SERVICES	1,013,000
TELECOMMUNICATIONS	150,000
FURNITURE, FIXTURES AND EQUIPMENT	725,000
CONSTRUCTION ADMINISTRATION	-
OTHER AE SERVICES (including Project Management)	55,000
ART	5,000
RELOCATION	10,000
ENVIRONMENTAL	-
INSURANCE AND LEGAL	-
MISCELLANEOUS	-
SUBTOTAL	\$ 9,318,000
PROJECT CONTINGENCY	932,000
TOTAL BUDGETED EXPENDITURES	\$ 10,250,000
<u>SOURCE(S) OF FUNDING*</u>	
UCONN HEALTH CAPITAL	\$ 6,575,000
FY 23 STATE GO BOND FUNDS	\$ 3,675,000
TOTAL BUDGETED FUNDING	\$ 10,250,000

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

UCONN HEALTH/IMPROVEMENTS
UConn Health University Tower (UT) 7th Floor Pharmacy
Fit-Out (Planning: \$10,250,000)
September 27, 2023



Proposed 7th Floor Plan