


April 17, 2024

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Gampel Pavilion Enhancements (Final: \$10,000,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget of \$10,000,000, as detailed in the attached project budget, for multiple enhancement to Gampel Pavilion. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$10,000,000 in State General Obligation Bonds for the Gampel Pavilion Enhancements project and approve the request for a waiver of the three-stage budget approval process to allow construction to proceed in accordance with sole source procurement procedures.”

BACKGROUND:

This project involves the replacement of the facility’s original lower-bowl retractable seating system and the existing videoboard system, originally installed in 2009. The new videoboard system will provide state-of-the-art displays for an improved venue experience. This project will also upgrade the show lighting system to further enhance the guest experience. Due to extended lead times, it is necessary to commence the procurement process for these services. This project will align with the strategic initiatives of Seven World-Class Campuses, One Flagship University and Student Success Journey.

The Final Budget is attached for your information.

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: FINAL

PROJECT NAME: GAMPEL PAVILION ENHANCEMENTS

| | PROPOSED FINAL 4/17/2024 |
|-------------------------------------|---|
| <u>BUDGETED EXPENDITURES</u> | |
| CONSTRUCTION | \$ 9,500,000 |
| DESIGN SERVICES | - |
| TELECOM | - |
| EQUIPMENT ETC | - |
| CONSTRUCTION ADMIN | - |
| OTHER AE (inc PM) | - |
| ART | - |
| RELOCATION | - |
| ENVIRONMENTAL | - |
| INSURANCE & LEGAL | - |
| MISCELLANEOUS | - |
| OTHER SOFT COSTS | - |
| SUBTOTAL | \$ 9,500,000 |
| PROJECT CONTINGENCY | 500,000 |
| TOTAL BUDGETED | <u>\$ 10,000,000</u> |
| <u>SOURCE(S) OF FUNDING*</u> | |
| STATE GO BONDS | <u>\$ 10,000,000</u> |
| TOTAL BUDGETED FUNDING | <u>\$ 10,000,000</u> |

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

BOT 4.17.24
TBD

GAMPEL PAVILION ENHANCEMENTS

Project Budget (FINAL)

APRIL 17, 2024

