


April 17, 2024

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA   
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Sprague Hall Remediation & Refurbishment  
(Final: \$1,050,000)

**RECOMMENDATION:**

That the Board of Trustees approve the Final Budget of \$1,050,000 for the Sprague Hall Remediation & Refurbishment project. The Administration recommends that the Board of Trustees adopt the Resolution below.

**RESOLUTION:**

“Be it resolved that the Board of Trustees approve the use of \$1,050,000 in University Funds for the Sprague Hall Remediation & Refurbishment project and approve the request for a waiver of the three-stage budget approval process to allow construction to proceed after bids have been received and evaluated for conformance with the project scope and budget.”

**BACKGROUND:**

The Sprague Hall residence building was constructed in 1942 and contains 108 rooms for undergraduate student housing. The building’s interior spaces, with total usable space of 36,000 square feet, has never received major interior renovations or refurbishment; typically, smaller maintenance repairs and replacements have been performed. This project aligns with the strategic initiatives of Seven World-Class Campuses, One Flagship University and Student Success Journey.

The scope of work for the project will include:

- Removing all furniture from spaces within the specified areas of work.
- Remediation of asbestos containing flooring in all student rooms and corridors as identified in the scope of work.
- Painting of all walls and trim in all student rooms and corridors.
- Installation of new flooring in all student rooms and corridors.
- Final cleaning of all areas impacted by the work.
- Returning all furniture to impacted spaces.

The Final Budget is attached for your information.

## CAPITAL PROJECT BUDGET REPORTING FORM

**TYPE BUDGET: FINAL**

**PROJECT NAME: SPRAGUE HALL REMEDIATION & REFURBISHMENT**

<u>BUDGETED EXPENDITURES</u>	<b>PROPOSED FINAL 4/17/2024</b>
CONSTRUCTION	\$ 668,000
DESIGN SERVICES	-
TELECOMMUNICATIONS	-
FURNITURE, FIXTURES AND EQUIPMENT	-
CONSTRUCTION ADMINISTRATION	-
OTHER AE SERVICES (including Project Management)	-
ART	-
RELOCATION	-
ENVIRONMENTAL	286,200
INSURANCE AND LEGAL	-
MISCELLANEOUS	-
OTHER SOFT COSTS	-
<b>SUBTOTAL</b>	<b>\$ 954,200</b>
PROJECT CONTINGENCY	95,800
<b>TOTAL BUDGETED EXPENDITURES</b>	<b>\$ 1,050,000</b>
<u><b>SOURCE(S) OF FUNDING *</b></u>	
UNIVERSITY FUNDING	\$ 1,050,000
<b>TOTAL BUDGETED FUNDING</b>	<b>\$ 1,050,000</b>

\* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

BOT 4.17.2024

FO502344, FO502351, FO502345

SPRAGUE HALL REMEDIATION & REFURBISHMENT  
Project Budget (FINAL)  
APRIL 17, 2024

