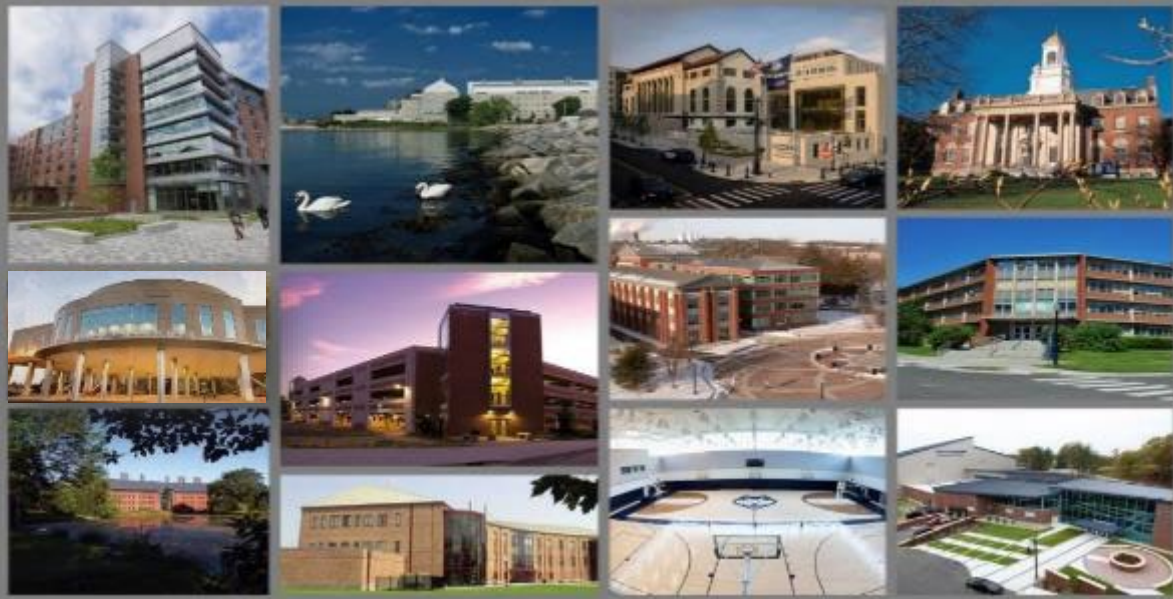


UCONN 2000 Capital Program



Board of Trustees

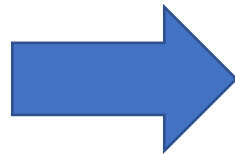
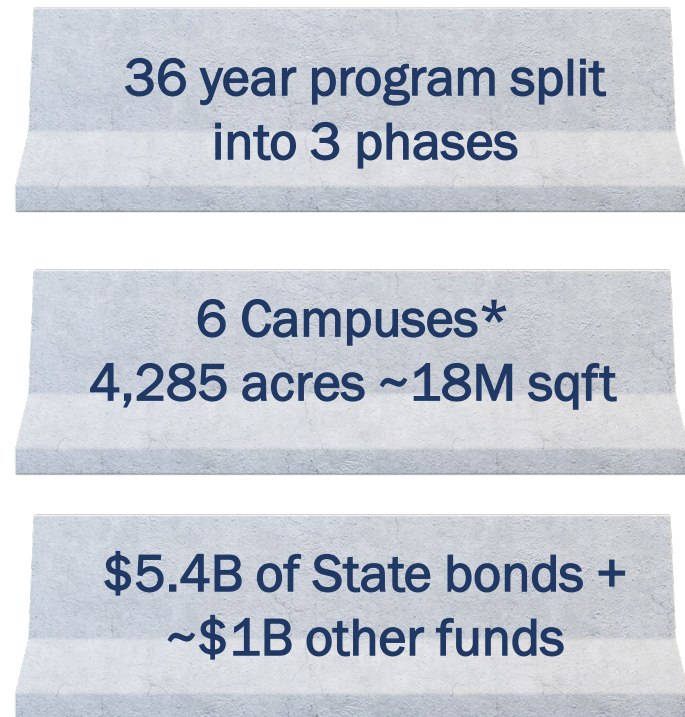
Buildings, Grounds and
Environment Committee

June 11, 2024

UCONN

UCONN 2000 Capital Program

The program was enacted to attract and retain CT's high-achieving students through a dramatic transformation and modernization of the University physical plant.



Over \$5.0B in capital expenditures since FY96 from all fund sources.

Capital Expenditures (\$M)	
\$3,870.5	State-supported UCONN 2000 GO Bonds
259.6	Other State-supported bonds (i.e. Tech Park, Waterbury)
346.6	UConn-supported Special Obligation bonds
565.4	Non-State funds (i.e. UConn operating funds, gifts)
\$5,042.1M Total Expenditures (as of 3/31/24)	

*Storrs, Avery Point, Farmington, Hartford, Stamford, Waterbury

UCONN 2000: Proven Performance

Major successes of UCONN 2000

- Transformed the University's 6 campuses over 29 years and in an incredible return on investment – UConn is in high demand and received a record high ~57,000 applications for fall 2024
- Dedicated funding allowed University to utilize a long-term master plan to be strategic and flexible to address emergency infrastructure and facility needs of a 24/7 operation
- UCONN 2000's proven program structure and annual approval processes resulted in clean audits, regular progress reports to the Board, Legislature and OPM, and bonds have high credit ratings which save money

Why funding in UCONN 2000 is essential:

Predictable, long-term funding is required to:

- Maintain and protect the State's investment, and
- Ensure the safety of the students, faculty, staff, and general public who use UConn's facilities on a daily basis

UConn 2000: Incredible Return on Investment

UConn ROI

~57,000

Undergraduate applications for admission

41%

Increase in undergrad STEM enrollment since 2013

\$56M

Increase in research awards, from \$266M to \$322M, past five years

11,020

Increase in undergrad enrollment since 1995 (83%)

53%

Of the State's engineering workforce is produced by UConn

160

New start-up businesses hosted by the incubator since 2003; in FY23, the incubator hosted 59 start-ups supporting 381 jobs

UConn Health ROI

- Served as the catalyst to the expansion of the bioscience industry
- Increased Medicine and Dental Medicine enrollment by 30%
- Increased access to patient care
- Achieved unprecedented clinical revenue growth from \$356M in FY13 to more than \$919M in FY24

UCONN 2000 State GO Bonds

UCONN 2000 State supported General Obligation bonds have historically funded the majority of the capital budget.

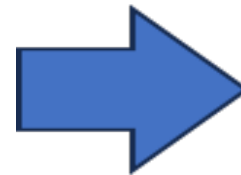
Bonding Schedule (\$M)		Phase I	Phase II	Phase III	Status
UConn	FY96-FY99	\$382.0			Complete
UConn	FY00-FY05		\$580.0		
21 st Century UConn	FY05-FY14			\$627.2	
Bioscience CT	FY05-FY19			825.9	
NextGenCT	FY15-FY31			2,480.8	Active
UConn Health	FY22			25.0	
Total		\$4,920.9			

\$692M remains over the next 7 years (FY25-FY31) as a result of the recent UCONN 2000 extension.

UCONN 2000 Extension

Extension of the UCONN 2000 program includes an additional \$625M in funding over 7 years.

New Projects (\$M)	New Bonds
Life Sciences Building (aka Science 2)	\$269.5
Torrey Demo	25.0
Gant-Code Repairs & Renovations	100.0
Deferred Maintenance	50.0
Return Hydrogen Hub Funds	12.0
Gampel Renovations	100.0
Field House Renovation (Title IX + DM)	60.0
Coventry Boathouse (Title IX)	0.8
Freitas Renovation (Title IX)	7.0
Tennis Facility (Title IX)	0.7
New Project Total	\$625.0



UCONN 2000 (\$M)	Prior Total	Change	New Total
FY25	44.0	78.0	122.0
FY26	14.0	110.0	124.0
FY27	9.0	107.0	116.0
FY28		103.5	103.5
FY29		101.5	101.5
FY30		100.0	100.0
FY31		25.0	25.0
Total	\$67.0	\$625.0	\$692.0

Fundraising

- Fundraising goal of \$100M to be raised over 8 years (by FY32)
 - \$40M for operational expenses inclusive of \$10M endowed
 - \$60M for construction expenses
- Reporting of progress towards cumulative milestone targets
 - Annual bond authorization approval to be reduced if targets not met

Milestone Fundraising Targets (\$M)	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
	\$20.0	\$31.5	\$43.0	\$54.5	\$66.0	\$77.5	\$89.0	\$100.0

UConn Capital Budget Planning

The long-term capital budget plan is continuously reviewed to ensure funding for our highest priorities.

UCONN 2000 Bond Funded Projects (in millions)		FY25	FY26-FY31	Status for FY25
Academic / Research	Gant-Code Repairs & Renovations	\$ 15.0	\$ 44.0	Design
	Life Sciences Building		269.5	Planning
	Nursing		25.0	Design
	Torrey Demo		25.0	Planning
	Total Academic / Research	\$ 15.0	\$ 363.5	
DM	Coventry Boathouse	0.6		Planning/Design
	Field House Renovation	28.2		Design
	Freitas Renovation	2.0	5.0	Construction
	Gampel Renovations	19.0	81.0	Planning/Design
	Housing Repairs & Improvements	8.0		Construction
	Infrastructure & Building Repairs	3.5	86.5	Ongoing
	IPB Office & Lab Renovation for C2E2	13.6		Construction
	NW Quad: Electrical Infrastructure Upgrades	18.0	5.0	Design
	Stamford Campus Mill River Remediation		9.5	Planning
	Tennis Facility Improvements	0.7		Planning
	Contingency	8.4		
Total Deferred Maintenance	\$ 102.0	\$ 187.0		
Equipment	Information Technology	5.0		Ongoing
	Academic/Research		19.6	Planning
	Total Equipment	\$ 5.0	\$ 19.6	
Total UCONN 2000 Bond Funded Projects		\$ 122.0	\$ 570.0	
Other Funded Projects (University, GO Bonds)				
Academic / Research	Programmatic Renovations (University)	\$ 6.5	\$ 30.0	Ongoing
DM	Facilities Repairs & Improvements (University)	11.5	69.0	Design/Construction
	Gampel Enhancements (State GO Bonds)	10.0		Construction
Other	Equipment (State GO Bonds)	10.0		Ongoing
Total Other Funded Projects		\$ 38.0	\$ 99.0	
Total Capital Budget - Storrs & Regional Campuses		\$ 160.0	\$ 669.0	

UCONN 2000 Bond Funded Projects by Statutory Named Lines	Total	By Program	
		Deferred Maint.	Other Improvements
Academic and Research Facilities	\$15.0		
Gant-Code Repairs & Renovations	15.0	15.0	
Deferred Maintenance	102.0		
Coventry Boathouse	0.6		0.6
Freitas Renovations	2.0		2.0
Gampel Renovations	19.0		19.0
Housing Repairs & Improvements	8.0	8.0	
Infrastructure & Building Repairs	3.5	3.5	
NW Quad: Electrical Infrastructure Upgrades	18.0	18.0	
Field House Renovation	28.2	28.2	
IPB Office & Lab Renovation for C2E2	13.6	5.0	8.6
Tennis Facility Improvements	0.7		0.7
Contingency	8.4	8.4	
Equipment	5.0		
Information Technology	5.0	5.0	
Total UCONN 2000 Bond Funded Projects	\$122.0	\$91.1	\$30.9
Other Funded Projects (University, Gifts, SO/GO Bonds)			
Equipment (State GO Bonds)	10.0	5.0	5.0
Gampel Enhancements (State GO Bonds)	10.0	10.0	
Facilities Repairs & Improvements (University)	11.5	11.5	
Programmatic Renovations (University)	6.5	3.3	3.3
Total Other Funded Projects	\$38.0	\$29.8	\$8.3
Grand Total FY25 Capital Budget	\$160.0	\$120.9	\$39.1

FY25 UConn Capital Budget

- FY25 is year 11 of the 17-year NextGenCT initiative.
- 28% of the capital budget will provide funding for active construction projects.

FY25 UConn Health Capital Budget

State GO Bonds	
Deferred maintenance, code compliance and infrastructure improvements	30.0
System telecommunications infrastructure upgrades, improvements and expansions	3.0
Equipment, library collections and telecommunications	10.0
Total State GO Bonds	\$43.0
UConn Health Operating Funds*	
Campus Renovations	5.0
Clinical Equipment	3.0
Deferred Maintenance	8.0
Information Technology Security and equipment	3.0
Revenue Growth Investment	2.0
Research Capital Use Allowance	8.0
Other/Contingency	8.7
Total UConn Health Operating Funds	\$37.7
Grand Total FY25 Capital Budget	\$80.7

*Categories/Projects may be redistributed based on UConn Health Capital Prioritization

State Bonding Support

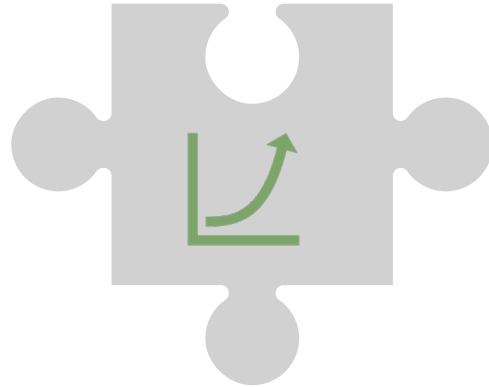
FY24 & FY25 State Bond Funds Approved in PA 23-205:

State GO Bond Funds	FY24	FY24 Bond Commission Approvals	FY25
Academic & Research Equipment	\$10.0	✓	\$10.0
Gampel Pavilion Renovation			10.0
New Nursing Program Facility-Storrs	30.0	✓	
XL Center Academic Space-Acquisition/Leasing & Renovation	5.0	✓	
UConn Total	\$45.0		\$20.0
Deferred Maintenance	30.0		30.0
Equipment, Library Collections and Telecommunications	10.0	✓	10.0
System Telecommunications Infrastructure	3.0	✓	3.0
UCH Total	\$43.0		\$43.0
Grand Total	\$88.0		\$63.0

UConn & UCH Capital Program Challenges

Challenges:

- Workforce - limitations, interruptions or unavailability
- Materials - production timelines, shortages and prices



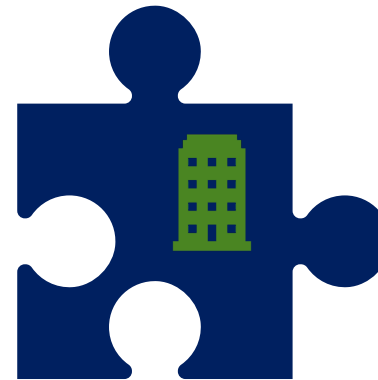
Facilities Conditions:

- 55% of UConn's footprint is considered high-risk or over the age of 25 years old
- DM needs are \$1.2B at UConn and \$0.5B at UCH



Economy:

- Significant annual escalation
- Labor expenses and construction inflation are expected to stay elevated compared to historical averages in the near term



Project Priorities:

- The Facility Condition Assessments are informing project prioritization and development of annual capital plans