


# UConn HEALTH

September 25, 2024

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA   
Executive Vice President for Health Affairs and CEO of UConn Health

Jeffrey P. Geoghegan, CPA   
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health Canzonetti (F) Building Wound Care Center  
Renovation (Revised Final: \$1,330,000)

## RECOMMENDATION:

That the Board of Trustees approve the Revised Final Budget in the amount of \$1,330,000 and note a report of a Revised Final Budget in the amount \$1,286,000, per the approval of the Executive Vice President for Finance and Chief Financial Officer, for the UConn Health Canzonetti (F) Building Wound Care Center Renovation.

## RESOLUTION:

“Be it resolved that the Board of Trustees approve of the use of \$1,330,000 and note the previous approval of \$1,286,000 from UConn Health Capital and a Design and Construction allowance from Restorix Health Inc (Wound Care Center operator) for the UConn Health Canzonetti (F) Building Wound Care Center Renovation.”

## BACKGROUND:

UConn Health and Restorix Health Inc have entered into a Professional Service Agreement to create a Comprehensive Wound Care Center (CWC) utilizing Hyperbaric Oxygen Therapy within the Canzonetti Building (F) that will be designed, furnished, staffed and operated by Restorix Health Inc. The Wound Care Center is complete and treating patients. This project aligns with UConn’s 2024-2034 Strategic Plan by promoting and improving the Wellness of People and Planet.

The current estimated cost to complete the project will exceed the previously approved budget by \$105,000. The projected overage is attributed to costs associated with a delay claim submitted by the contractor and additional code remediation issues exposed during the construction process.

On August 28, 2024, the Executive Vice President for Finance and Chief Financial Officer approved an increase of \$61,000 (4.98% of the previous approved Revised Final Budget) for a Revised Final Budget of \$1,286,000.

Board of Trustees policy permits the Executive Vice President for Finance and Chief Financial Officer to approve changes up to 5% of the project budget, providing that funding is available, and the Board of Trustees is subsequently notified of the revised project budget.

The Revised Final Budget is attached for your consideration. This Revised Final Budget is anticipated to be approved by the UConn Health Board of Directors at their meeting on September 9, 2024.

Attachments

## CAPITAL PROJECT BUDGET REPORTING FORM

**TYPE BUDGET: REVISED FINAL**

**PROJECT NAME: UCONN HEALTH - CANZONETTI (F) BUILDING WOUND CARE CENTER  
RENOVATION**

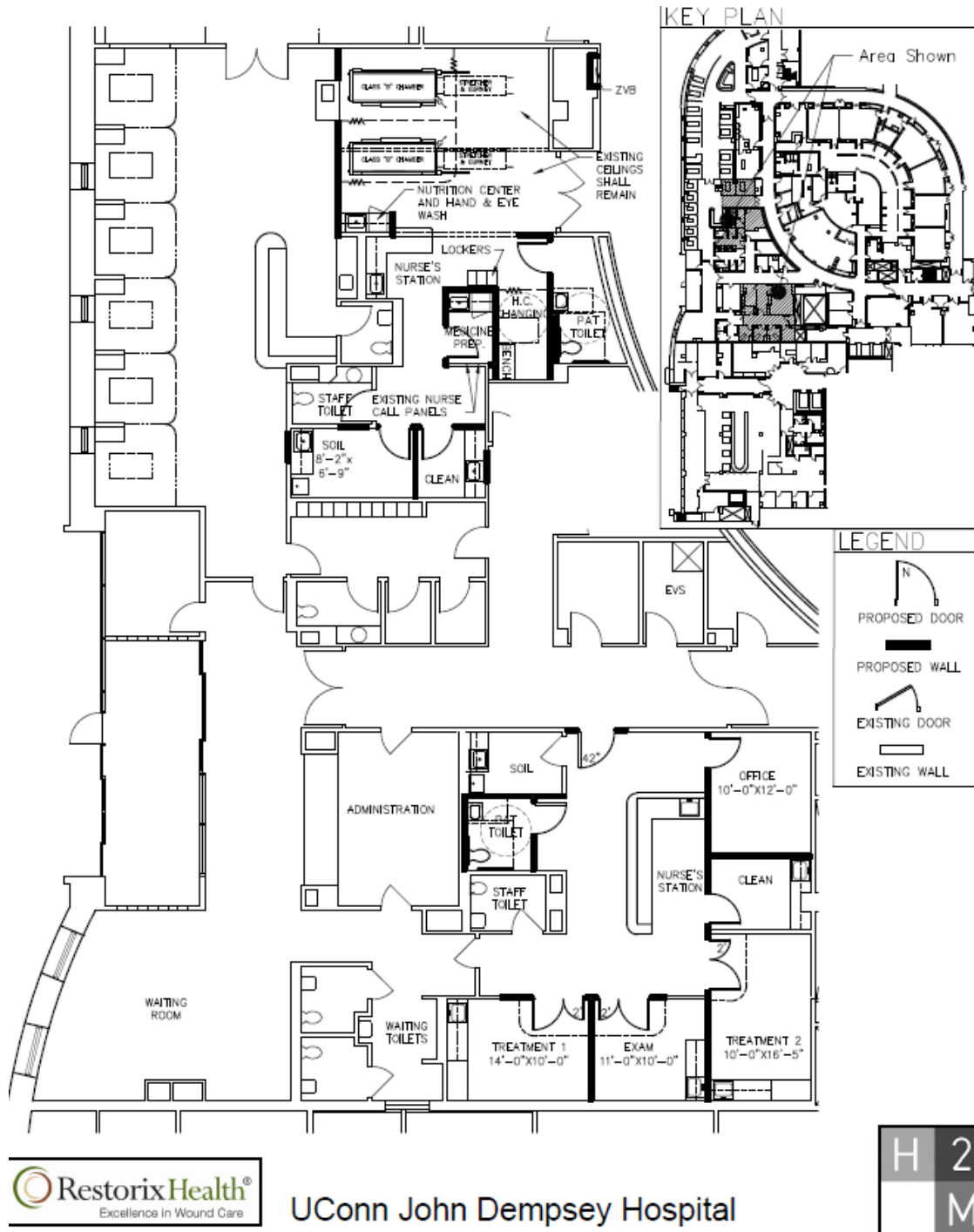
<u>BUDGETED EXPENDITURES</u>	<u>APPROVED DESIGN 6/29/2022</u>	<u>APPROVED FINAL 6/28/2023</u>	<u>PROPOSED REVISED FINAL 9/25/2024</u>
CONSTRUCTION	\$ 640,000	\$ 958,000	\$ 1,100,000
DESIGN SERVICES	64,000	85,000	85,000
TELECOMMUNICATIONS	64,000	64,000	120,000
FURNITURE, FIXTURES AND EQUIPMENT	5,000	4,000	7,000
CONSTRUCTION ADMINISTRATION	-	-	-
OTHER AE SERVICES (including Project Management)	-	-	-
ART	-	-	-
RELOCATION	-	-	1,000
ENVIRONMENTAL	-	-	-
INSURANCE AND LEGAL	-	-	-
MISCELLANEOUS	-	2,000	6,000
<b>SUBTOTAL</b>	<b>\$ 773,000</b>	<b>\$ 1,113,000</b>	<b>\$ 1,319,000</b>
PROJECT CONTINGENCY	77,000	112,000	11,000
<b>TOTAL BUDGETED EXPENDITURES</b>	<b>\$ 850,000</b>	<b>\$ 1,225,000</b>	<b>\$ 1,330,000</b>
<b><u>SOURCE(S) OF FUNDING*</u></b>			
UCONN HEALTH CAPITAL FUNDS	\$ 500,000	\$ 875,000	\$ 980,000
RESTORIX HEALTH INC DESIGN & CONSTRUCTION ALLOWANCE	350,000	350,000	350,000
<b>TOTAL BUDGETED FUNDING</b>	<b>\$ 850,000</b>	<b>\$ 1,225,000</b>	<b>\$ 1,330,000</b>

\* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

# UCONN HEALTH/IMPROVEMENTS

## UConn Health Canzonetti (F) Building Wound Care Center Renovation Budget (Revised Final) \$1,330,000

September 25, 2024

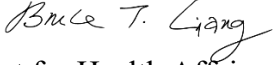



**Conceptual Floor Plan**

# UConn HEALTH

June 28, 2023

TO: Members of the Board of Trustees

FROM: Bruce T. Liang, MD, FACC   
Interim Executive Vice President for Health Affairs  
Dean, UConn School of Medicine

Jeffrey P. Geoghegan, CPA   
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health Canzonetti (F) Building Wound Care Center  
Renovation (Final: \$1,225,000)

## RECOMMENDATION:

That the Board of Trustees approve the Final Budget in the amount of \$1,225,000 as detailed in the attached project budget for the UConn Health Canzonetti (F) Building Wound Care Center Renovation.

## RESOLUTION:

“Be it resolved that the Board of Trustees approve of the use of \$1,225,000 from UConn Health Capital and a Design and Construction allowance from Restorix Health Inc (Wound Care Center operator) for the UConn Health Canzonetti (F) Building Wound Care Center Renovation.”

## BACKGROUND:

UConn Health and Restorix Health Inc have entered into a Professional Service Agreement to create a Comprehensive Wound Care Center (CWC) utilizing Hyperbaric Oxygen Therapy within the Canzonetti Building (F) that will be designed, furnished, staffed and operated by Restorix Health Inc.

The Final Budget is attached for your consideration. The Final Budget is based on bids received. The Final Budget was approved by the Board of Directors at their meeting on June 12, 2023.

Attachments

## CAPITAL PROJECT BUDGET REPORTING FORM

**TYPE BUDGET: FINAL**

**PROJECT NAME: UCONN HEALTH - CANZONETTI (F) BUILDING WOUND CARE CENTER  
RENOVATION**

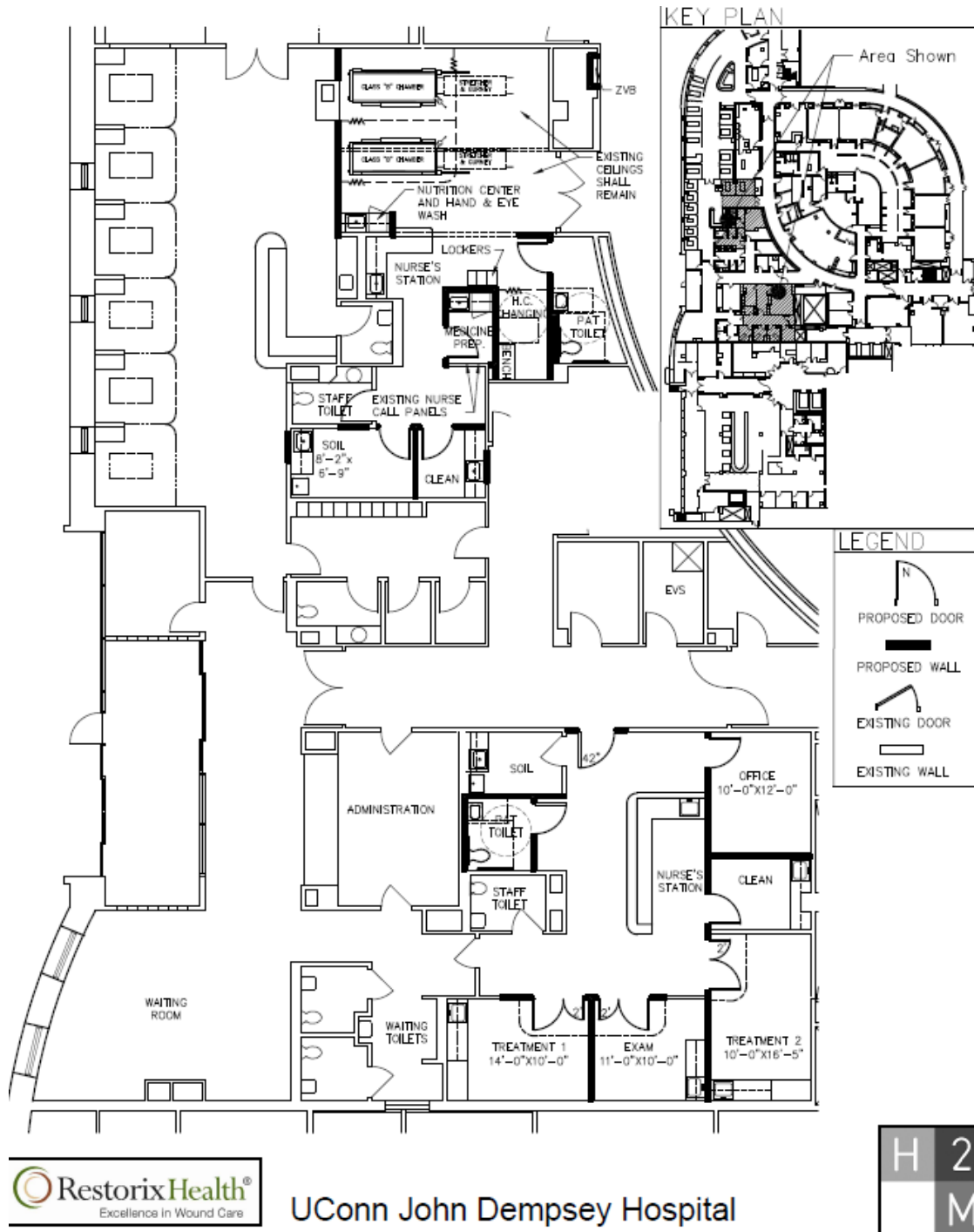
<u>BUDGETED EXPENDITURES</u>	<u>APPROVED DESIGN 6/29/2022</u>	<u>PROPOSED FINAL 6/28/2023</u>
CONSTRUCTION	\$ 640,000	\$ 958,000
DESIGN SERVICES	64,000	85,000
TELECOMMUNICATIONS	64,000	64,000
FURNITURE, FIXTURES AND EQUIPMENT	5,000	4,000
CONSTRUCTION ADMINISTRATION	-	-
OTHER AE SERVICES (including Project Management)	-	-
ART	-	-
RELOCATION	-	-
ENVIRONMENTAL	-	-
INSURANCE AND LEGAL	-	-
MISCELLANEOUS	-	2,000
<b>SUBTOTAL</b>	<b>\$ 773,000</b>	<b>\$ 1,113,000</b>
PROJECT CONTINGENCY	77,000	112,000
<b>TOTAL BUDGETED EXPENDITURES</b>	<b>\$ 850,000</b>	<b>\$ 1,225,000</b>
<b><u>SOURCE(S) OF FUNDING*</u></b>		
UCONN HEALTH CAPITAL FUNDS	500,000	875,000
RESTORIX HEALTH INC DESIGN & CONSTRUCTION ALLOWANCE	350,000	350,000
<b>TOTAL BUDGETED FUNDING</b>	<b>\$ 850,000</b>	<b>\$ 1,225,000</b>

\* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

# UCONN HEALTH/IMPROVEMENTS

## UConn Health Canzonetti (F) Building Wound Care Center Renovation Budget (Final) \$1,225,000

June 28, 2023





**Conceptual Floor Plan**

# UConn HEALTH

June 29, 2022

TO: Members of the Board of Trustees

FROM: Bruce T. Liang, MD, FACC   
Interim Executive Vice President for Health Affairs  
Dean, UConn School of Medicine

Lloyd A. Blanchard   
Interim Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health Canzonetti (F) Building Wound Care Center  
Renovation (Design: \$850,000)

## RECOMMENDATION:

That the Board of Trustees approve the Design Budget in the amount of \$850,000 as detailed in the attached project budget for the UConn Health Canzonetti (F) Building Wound Care Center Renovation.

## RESOLUTION:

“Be it resolved that the Board of Trustees approve of the use of \$850,000 from UConn Health Capital and a Design and Construction allowance from Restorix Health Inc (Wound Care Center operator) for the UConn Health Canzonetti (F) Building Wound Care Center Renovation and; approve the request for a waiver of the submission of a Planning Budget for approval, to allow bidding to occur as soon as the project design work is completed.”

## BACKGROUND:

UConn Health and Restorix Health Inc will enter into a Professional Service Agreement to create a Comprehensive Wound Care Center (CWC) utilizing Hyperbaric Oxygen Therapy within the Canzonetti Building (F) that will be designed, furnished, staffed and operated by Restorix Health Inc.

The Design Budget is attached for your consideration. The Design budget reflects current design estimates and my as bids are received. This Design Budget is anticipated to be approved by the UConn Health Board of Directors at their meeting on June 13, 2022.

Attachments

## CAPITAL PROJECT BUDGET REPORTING FORM

**TYPE BUDGET: DESIGN**

**PROJECT NAME: UCONN HEALTH - CANZONETTI (F) BUILDING WOUND CARE CENTER  
RENOVATION**

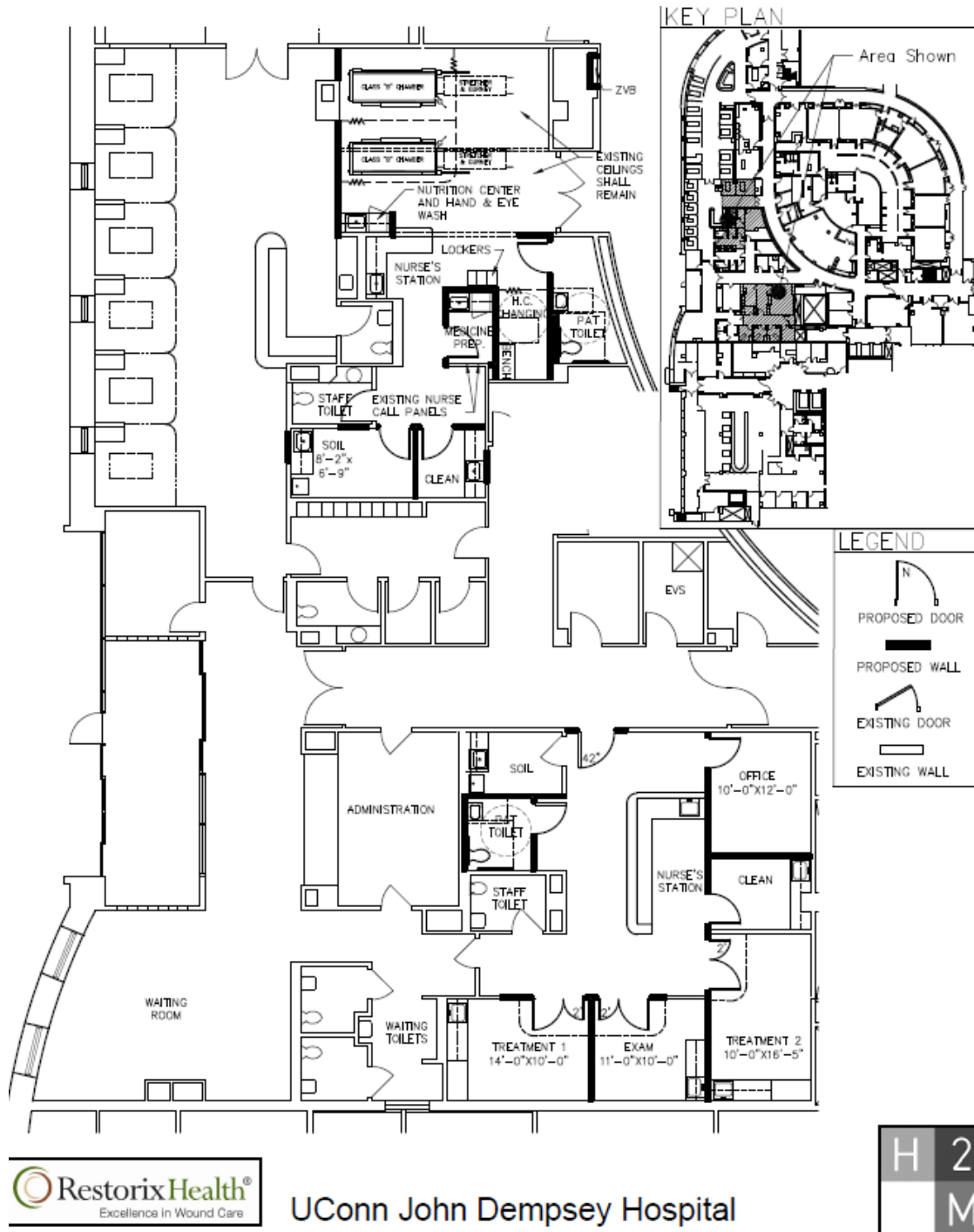
<u>BUDGETED EXPENDITURES</u>	<u>PROPOSED DESIGN 6/29/2022</u>
CONSTRUCTION	\$ 640,000
DESIGN SERVICES	64,000
TELECOMMUNICATIONS	64,000
FURNITURE, FIXTURES AND EQUIPMENT	5,000
CONSTRUCTION ADMINISTRATION	-
OTHER AE SERVICES (including Project Management)	-
ART	-
RELOCATION	-
ENVIRONMENTAL	-
INSURANCE AND LEGAL	-
MISCELLANEOUS	-
<b>SUBTOTAL</b>	<b>\$ 773,000</b>
PROJECT CONTINGENCY	77,000
<b>TOTAL BUDGETED EXPENDITURES</b>	<b>\$ 850,000</b>
<u><b>SOURCE(S) OF FUNDING*</b></u>	
UCONN HEALTH CAPITAL FUNDS	\$ 500,000
RESTORIX HEALTH INC DESIGN & CONSTRUCTION ALLOWANCE	350,000
<b>TOTAL BUDGETED FUNDING</b>	<b>\$ 850,000</b>

\* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

# UCONN HEALTH/IMPROVEMENTS

## UConn Health Canzonetti (F) Building Wound Care Center Renovation Budget (Design) \$850,000

June 29, 2022



**Conceptual Floor Plan**