


September 25, 2024

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for UConn Waterbury at 36 North Main Street
(Final: \$1,250,000)

RECOMMENDATION:

That the Board of Trustees approve the Revised Final Budget of \$1,250,000, as detailed in the attached project budget, for the UConn Waterbury at 36 North Main project. This reflects an increase of \$800,000 to the previously approved Final budget of \$450,000. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$1,250,000 in UCONN 2000 Bond Funds for the UConn Waterbury at 36 North Main project and approve the request for a waiver of the three-stage budget approval process in order to allow construction to proceed after bids have been received and evaluated for conformance with the project scope and budget.”

BACKGROUND:

In 2024 the Board of Trustees approved plans to lease approximately 26,300 square feet of space to expand the UConn Waterbury Campus. Located at 36 North Main Street, the leased building promotes excellence in research, innovation and engagement by providing additional academic, research, and administrative space. Entities using the facility will include the School of Nursing, Allied Health, Psychological Sciences, Urban and Community Studies, Business, Community Partners, and other programs.

This project will provide IT infrastructure connecting the leased building to the existing UConn Waterbury campus, A/C for UConn server equipment, locking/keying systems compatible with UConn Waterbury Facilities Operations, new furniture, classroom technology, lecture room A/V equipment and instructional equipment for School of Nursing Simulation Labs. The furniture, fixtures and equipment procurement will occur while the landlord completes interior fit out for UConn occupancy in January 2025.

The Final Budget is attached for your information.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: **FINAL**

PROJECT NAME: **UCONN WATERBURY AT 36 NORTH MAIN**

<u>BUDGETED EXPENDITURES</u>	<u>APPROVED DESIGN 8/22/2024</u>	<u>PROPOSED FINAL 9/25/2024</u>
	PRC	
CONSTRUCTION	\$ 240,000	\$ 240,000
DESIGN SERVICES	-	-
TELECOMMUNICATIONS	-	520,000
FURNITURE, FIXTURES AND EQUIPMENT	170,000	425,000
CONSTRUCTION ADMINISTRATION	-	-
OTHER A/E SERVICES (including Project Management)	-	-
ART	-	-
RELOCATION	-	-
ENVIRONMENTAL	-	-
INSURANCE AND LEGAL	-	-
MISCELLANEOUS	-	-
OTHER SOFT COSTS	-	-
SUBTOTAL	\$ 410,000	\$ 1,185,000
PROJECT CONTINGENCY	40,000	65,000
TOTAL BUDGETED EXPENDITURES	<u>\$ 450,000</u>	<u>\$ 1,250,000</u>
<u>SOURCE(S) OF FUNDING*</u>		
UCONN 2000 BOND FUNDS	<u>\$ 450,000</u>	<u>\$ 1,250,000</u>
TOTAL BUDGETED FUNDING	<u>\$ 450,000</u>	<u>\$ 1,250,000</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

BOT 9.25.24

300275

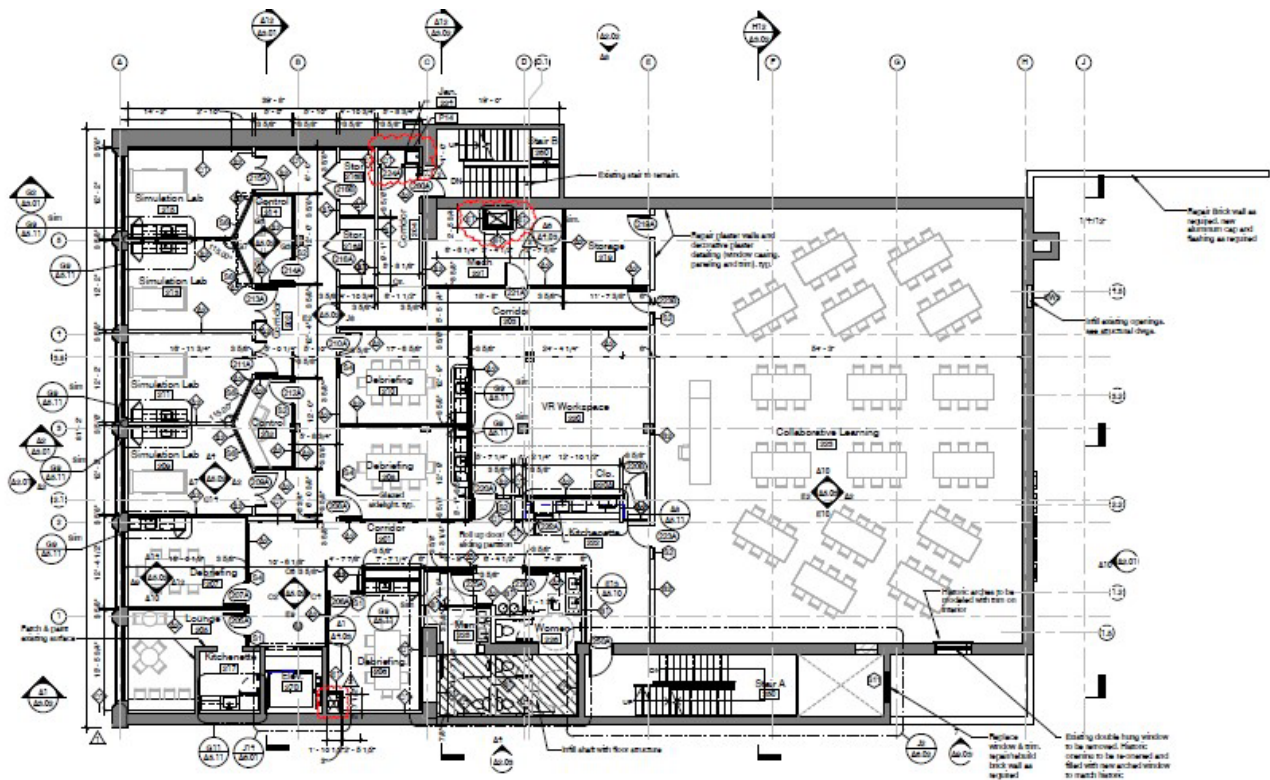
UCONN WATERBURY at 36 NORTH MAIN

Project Budget (Final)

September 25, 2024



North and South Exterior Elevations



Plan at Nursing Simulation Labs & Lecture Hall