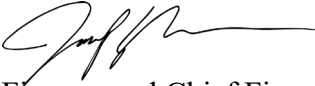


February 26, 2025

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for McMahon Residence Hall & Dining Facility Roof
Replacements (Final: \$1,965,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget of \$1,965,000 as detailed in the attached project budget for McMahon Residence Hall & Dining Facility Roof Replacements. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$1,965,000 in University Funds for the McMahon Residence Hall & Dining Facility Roof Replacements project and approve the request for a waiver of the three-stage budget approval process to allow construction to proceed after bids have been received and evaluated for conformance with the program projects scope and budget.”

BACKGROUND:

The McMahon Residence Hall and Dining Facility Roof Replacement project will include the replacement of the North and South towers and loading dock roofs. The project will be completed over two fiscal years. The repair to aging buildings and infrastructure extends building asset life.

This project aligns with the strategic initiative Seven World-Class Campuses, One Flagship University and Student Success Journey.

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: FINAL

PROJECT NAME: MCMAHON RESIDENCE HALL & DINING FACILITY ROOF REPLACEMENTS

	PRC APPROVED FINAL 10/30/2024	PROPOSED FINAL 2/26/2025
<u>BUDGETED EXPENDITURES</u>		
CONSTRUCTION	\$ -	\$ 1,727,273
DESIGN SERVICES	59,091	59,091
TELECOMMUNICATIONS	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	-
CONSTRUCTION ADMINISTRATION	-	-
OTHER AE SERVICES (including Project Management)	-	-
ART	-	-
RELOCATION	-	-
ENVIRONMENTAL	-	-
INSURANCE AND LEGAL	-	-
MISCELLANEOUS	-	-
OTHER SOFT COSTS	-	-
SUBTOTAL	\$ 59,091	\$ 1,786,364
PROJECT CONTINGENCY	5,909	178,636
TOTAL BUDGETED EXPENDITURES	\$ 65,000	\$ 1,965,000
<u>SOURCE(S) OF FUNDING *</u>		
UCONN 2000 BOND FUNDS	\$ -	\$ 1,900,000
UNIVERSITY FUNDS	\$ 65,000	\$ 65,000
TOTAL BUDGETED FUNDING	\$ 65,000	\$ 1,965,000

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

BOT 2.26.25

300299

MCMAHON RESIDENCE HALL & DINING FACILITY
ROOF REPLACEMENTS
Project Budget (FINAL)
FEBRUARY 26, 2025

