


May 13, 2025

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA   
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Alumni Residence Halls Roof Replacement  
(Revised Final: \$2,450,000)

RECOMMENDATION:

That the Board of Trustees approves the Revised Final Budget of \$2,450,000 as detailed in the attached project budget, for Alumni Residence Halls Roof Replacement. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

"Be it resolved that the Board of Trustees approve the use of \$2,375,000 in UCONN 2000 Bond Funds and \$75,000 in University Funds for the Alumni Residence Halls Roof Replacement project to allow construction to proceed."

BACKGROUND:

This project will replace roofs that are well beyond their life expectancy on the Alumni Residence Hall buildings. The initial phase for the project will replace roofs on the two highest priority buildings based on condition assessment (Belden & Eddy) during summer 2025. The remaining buildings will be completed in future years. The repair to aging buildings and infrastructure extends building asset life.

This request for additional funding is to include the alternate bid which would allow the second building (Eddy) to be completed this summer. Several cost savings opportunities exist by adding the alternate bid to the project this summer. Those include a significant savings given the current bid for the alternate building is much lower than the base bid for one building, savings on additional project management and design consultant costs next year, inflationary increases (3-5% on contractor labor and materials) and potential tariff impacts. Facilities Operations reduced maintenance costs for repairs over the next year caused by roof leaks are also cost savings. The priorities for the program to refurbish the University's Residential Life buildings is based on condition and need which apply for both these buildings roofs. This project aligns with the strategic initiative Seven World-Class Campuses, One Flagship University and Student Success Journey.

The funding increase will be sourced from the McMahon Residence Hall Roof Replacement project which also received very favorable bid results.

Attachment

## CAPITAL PROJECT BUDGET REPORTING FORM

**TYPE BUDGET: FINAL**

**PROJECT NAME: ALUMNI RESIDENCE HALLS ROOF REPLACEMENT**

<u>BUDGETED EXPENDITURES</u>	<b>PRC APPROVED FINAL 11/22/2024</b>	<b>APPROVED FINAL 2/26/2025</b>	<b>PROPOSED REVISED FINAL 5/13/2025</b>
CONSTRUCTION	\$ -	\$ 1,772,727	\$ 2,113,636
DESIGN SERVICES	68,182	68,182	68,182
TELECOMMUNICATIONS	-	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	-	-
CONSTRUCTION ADMINISTRATION	-	-	-
OTHER AE SERVICES (including Project Management)	-	45,455	45,455
ART	-	-	-
RELOCATION	-	-	-
ENVIRONMENTAL	-	-	-
INSURANCE AND LEGAL	-	-	-
MISCELLANEOUS	-	-	-
OTHER SOFT COSTS	-	-	-
<b>SUBTOTAL</b>	<b>\$ 68,182</b>	<b>\$ 1,886,364</b>	<b>\$ 2,227,273</b>
PROJECT CONTINGENCY	6,818	188,636	222,727
<b>TOTAL BUDGETED EXPENDITURES</b>	<b>\$ 75,000</b>	<b>\$ 2,075,000</b>	<b>\$ 2,450,000</b>
<b><u>SOURCE(S) OF FUNDING *</u></b>			
UCONN 2000 BOND FUNDS		\$ 2,000,000	\$ 2,375,000
UNIVERSITY FUNDS	\$ 75,000	\$ 75,000	\$ 75,000
<b>TOTAL BUDGETED FUNDING</b>	<b>\$ 75,000</b>	<b>\$ 2,075,000</b>	<b>\$ 2,450,000</b>

\* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

BOT 5.13.25


300298

ALUMNI RESIDENCE HALLS ROOF REPLACEMENT  
Project Budget (REVISED FINAL)  
May 13, 2025



February 26, 2025

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA   
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Alumni Residence Halls Roof Replacement  
(Final: \$2,075,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget of \$2,075,000 as detailed in the attached project budget, for Alumni Residence Halls Roof Replacement. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$2,075,000 in University Funds for the Alumni Residence Halls Roof Replacement project and approve the request for a waiver of the three-stage budget approval process to allow construction to proceed after bids have been received and evaluated for conformance with the program projects scope and budget.”

BACKGROUND:

This project will replace roofs that are well beyond their life expectancy on the Alumni Residence Hall buildings. The initial phase for the project will replace roofs on the two highest priority buildings based on condition assessment (Belden & Eddy) during summer 2025. The remaining buildings will be completed in future years. The repair to aging buildings and infrastructure extends building asset life.

This project aligns with the strategic initiative Seven World-Class Campuses, One Flagship University and Student Success Journey.

Attachment

## CAPITAL PROJECT BUDGET REPORTING FORM

**TYPE BUDGET: FINAL**

**PROJECT NAME: ALUMNI RESIDENCE HALLS ROOF REPLACEMENT**

	<b>PRC APPROVED FINAL 11/22/2024</b>	<b>PROPOSED FINAL 2/26/2025</b>
<b><u>BUDGETED EXPENDITURES</u></b>		
CONSTRUCTION	\$ -	\$ 1,772,727
DESIGN SERVICES	68,182	68,182
TELECOMMUNICATIONS	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	-
CONSTRUCTION ADMINISTRATION	-	-
OTHER AE SERVICES (including Project Management)	-	45,455
ART	-	-
RELOCATION	-	-
ENVIRONMENTAL	-	-
INSURANCE AND LEGAL	-	-
MISCELLANEOUS	-	-
OTHER SOFT COSTS	-	-
<b>SUBTOTAL</b>	<b>\$ 68,182</b>	<b>\$ 1,886,364</b>
PROJECT CONTINGENCY	6,818	188,636
<b>TOTAL BUDGETED EXPENDITURES</b>	<b>\$ 75,000</b>	<b>\$ 2,075,000</b>
<b><u>SOURCE(S) OF FUNDING *</u></b>		
UConn 2000 BOND FUNDS	\$ -	\$ 2,000,000
UNIVERSITY FUNDS	\$ 75,000	\$ 75,000
<b>TOTAL BUDGETED FUNDING</b>	<b>\$ 75,000</b>	<b>\$ 2,075,000</b>

\* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

*BOT 2.26.25*

300298

ALUMNI RESIDENCE HALLS ROOF REPLACEMENT  
Project Budget (FINAL)  
FEBRUARY 26, 2025

