

September 17, 2025

TO: Members of the Board of Trustees

FROM: Reka Wrynn *Reka Wrynn*
Vice President for Finance

RE: Project Budget for Babbidge Library HVAC Equipment Upgrades Phase 1, 2 & 3
(Revised Final: \$1,220,000)

RECOMMENDATION:

That the Board of Trustees approves the Revised Final Budget of \$1,220,000 as detailed in the attached project budget for Babbidge Library HVAC Equipment Upgrades Phase 1, 2 & 3. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

"Be it resolved that the Board of Trustees approve the use of \$1,220,000 in University Funds for the Babbidge Library HVAC Equipment Upgrades Phase 1, 2 & 3 project and approve the request for a waiver of the three-stage budget approval process to allow construction to proceed after bids have been received and evaluated for conformance with the program projects scope and budget."

BACKGROUND:

This project supports asset preservation through the upgrade of aging and obsolete steam pressure reducing valve (PRV) stations located in the Babbidge Library mechanical rooms. These stations step down the steam pressure in the building from 65 psi to as low as 5 psi to handle humidification and heating for the entire building. Additionally, the replacement of controls, sensors including duct temperatures, CO2 and humidity for 8 SAC/RAC units will be completed. Phase 1 was completed in Fiscal Year 24; Phase 2 completed in Fiscal Year 25; Phase 3 will be completed during Fiscal Year 26.

The Revised Final Project Budget is attached for your information.

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

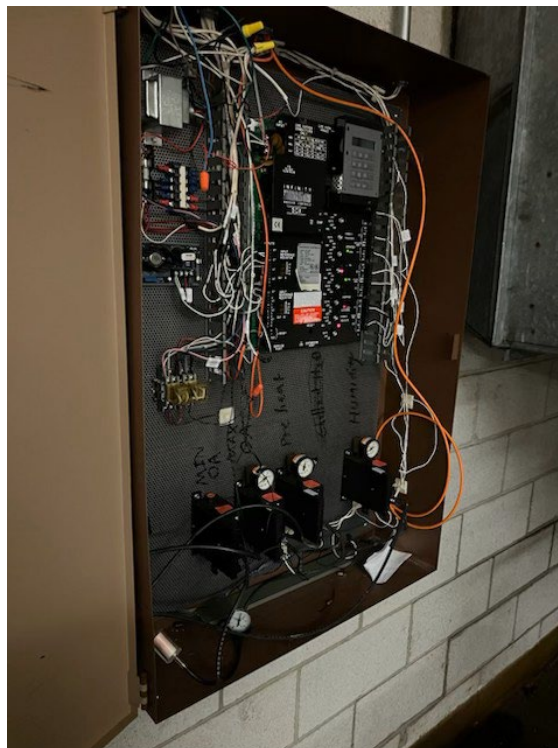
TYPE BUDGET: FINAL

PROJECT NAME: BABBIDGE LIBRARY HVAC EQUIPMENT UPGRADE PHASE 1, 2 & 3

	APPROVED FINAL 4/5/2024 (PRC)	APPROVED REVISED FINAL 2/26/2025	PROPOSED REVISED FINAL 9/17/2025
<u>BUDGETED EXPENDITURES</u>			
CONSTRUCTION	\$ 290,909	\$ 745,455	\$ 1,109,091
DESIGN SERVICES	-	-	-
TELECOMMUNICATIONS	-	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	-	-
CONSTRUCTION ADMINISTRATION	-	-	-
OTHER AE SERVICES (including Project Management)	-	-	-
ART	-	-	-
RELOCATION	-	-	-
ENVIRONMENTAL	-	-	-
INSURANCE AND LEGAL	-	-	-
MISCELLANEOUS	-	-	-
OTHER SOFT COSTS	-	-	-
SUBTOTAL	\$ 290,909	\$ 745,455	\$ 1,109,091
PROJECT CONTINGENCY	29,091	74,545	110,909
TOTAL BUDGETED EXPENDITURES	\$ 320,000	\$ 820,000	\$ 1,220,000
<u>SOURCE(S) OF FUNDING *</u>			
UNIVERSITY FUNDS	\$ 320,000	\$ 820,000	\$ 1,220,000
TOTAL BUDGETED FUNDING	\$ 320,000	\$ 820,000	\$ 1,220,000


* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

BABBIDGE LIBRARY HVAC EQUIPMENT UPGRADE
PHASE 1, 2 & 3
Project Budget (REVISED FINAL)
September 17, 2025



February 26, 2025

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the Homer Babbidge Library HVAC Equipment Upgrades
Phase 1 & 2 (Final: \$820,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget of \$820,000 as detailed in the attached project budget for the Homer Babbidge Library HVAC Equipment Upgrades Phase 1 & 2. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$820,000 in University Funds for the Homer Babbidge Library HVAC Equipment Upgrades Phase 1&2 project and approve the request for a waiver of the three-stage budget approval process to allow construction to proceed after bids have been received and evaluated for conformance with the program projects scope and budget.”

BACKGROUND:

This project includes upgrading aging, out of date steam pressure reducing valve (PRV) stations located in the Homer Babbidge Library mechanical rooms. These stations step down the steam pressure in the building from 65 psi to as low as 5 psi to handle humidification and heating for the entire building. Additionally, the replacement of controls, sensors including duct temperatures, CO2 and humidity for 8 SAC/RAC units will be completed. Phase 1 was completed in Fiscal Year 24; Phase 2 will continue the scope of work above.

This project aligns with the strategic initiative Excellence in Research, Innovation, and Engagement.

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: FINAL

PROJECT NAME: HOMER BABBIDGE LIBRARY HVAC EQUIPMENT UPGRADE PHASE 1 & 2

	PRC APPROVED FINAL 4/5/2024	PROPOSED FINAL 2/26/2025
<u>BUDGETED EXPENDITURES</u>		
CONSTRUCTION	\$ 290,909	\$ 745,455
DESIGN SERVICES	-	-
TELECOMMUNICATIONS	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	-
CONSTRUCTION ADMINISTRATION	-	-
OTHER AE SERVICES (including Project Management)	-	-
ART	-	-
RELOCATION	-	-
ENVIRONMENTAL	-	-
INSURANCE AND LEGAL	-	-
MISCELLANEOUS	-	-
OTHER SOFT COSTS	-	-
SUBTOTAL	\$ 290,909	\$ 745,455
PROJECT CONTINGENCY	29,091	74,545
TOTAL BUDGETED EXPENDITURES	\$ 320,000	\$ 820,000
<u>SOURCE(S) OF FUNDING *</u>		
UNIVERSITY FUNDS	\$ 320,000	\$ 820,000
TOTAL BUDGETED FUNDING	\$ 320,000	\$ 820,000

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

BOT 2.26.25

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