



UConn HEALTH

September 17, 2025

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA 
Executive Vice President for Health Affairs and CEO of UConn Health

Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health BB013 Animal Research MRI Renovation
(Revised Final: \$1,042,000)

RECOMMENDATION:

That the Board of Trustees approve the revised Final Budget in the amount of \$1,042,000 as detailed in the attached project budget for the UConn Health BB013 Animal Research MRI Renovation Project.

RESOLUTION:

"Be it resolved that the Board of Trustees approve of the use of \$1,042,000 from UConn Health School of Medicine Operating Funds for the UConn Health BB013 Animal Research MRI Renovation Project."

BACKGROUND:

This project aligns with UConn's 2024-2034 Strategic Plan because it will contribute to Excellence in Research, Innovation, and Engagement by renovating laboratory space for a new research MRI specifically designed for small animals such as mice and rats. The actual MRI equipment which was part of an offer agreement with a major doctor/researcher, has already been purchased and is not included in the project budget.

The current estimated cost to complete the project exceeds the previously approved budget by \$422,000. The overage is attributed to required scope that was identified as the design was developed but was not accounted for in the initial early consultant estimates.

The Revised Final Budget is attached for your consideration. The Revised Final Budget is based on actual bids received. This Revised Final Budget was approved by the UConn Health Board of Directors at their meeting on September 8, 2025.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: REVISED FINAL

PROJECT NAME: UCONN HEALTH - BB013 ANIMAL RESEARCH MRI RENOVATION

<u>BUDGETED EXPENDITURES</u>	<u>APPROVED PLANNING 9/25/2024</u>	<u>APPROVED DESIGN 4/23/2025</u>	<u>APPROVED FINAL 6/25/2025</u>	<u>PROPOSED REVISED FINAL 9/17/2025</u>
CONSTRUCTION	\$ 350,000	\$ 410,000	\$ 410,000	\$ 789,000
DESIGN SERVICES	80,000	85,000	85,000	98,000
TELECOMMUNICATIONS	-	-	-	-
FURNITURE, FIXTURES AND EQUIPMENT	2,033,000	40,000	40,000	48,000
CONSTRUCTION ADMINISTRATION	-	-	-	-
OTHER AE SERVICES (including Project Management)	7,000	7,000	7,000	6,500
ART	-	-	-	-
RELOCATION	-	-	-	5,000
ENVIRONMENTAL	-	-	-	-
INSURANCE AND LEGAL	-	-	-	-
MISCELLANEOUS	-	-	-	-
SUBTOTAL	\$ 2,470,000	\$ 542,000	\$ 542,000	\$ 946,500
PROJECT CONTINGENCY	100,000	78,000	78,000	95,500
TOTAL BUDGETED EXPENDITURES	\$ 2,570,000	\$ 620,000	\$ 620,000	\$ 1,042,000
<u>SOURCE(S) OF FUNDING*</u>				
FY 23 STATE GO BOND FUNDS (EQUIPMENT)	\$ 1,000,000	\$ -	\$ -	\$ -
UCONN HEALTH RESEARCH IDC CAPITAL	1,070,000	500,000	500,000	-
UCONN HEALTH SCHOOL OF MEDICINE OPERATING FUNDS	500,000	120,000	120,000	1,042,000
TOTAL BUDGETED FUNDING	\$ 2,570,000	\$ 620,000	\$ 620,000	\$ 1,042,000

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

UCONN HEALTH/IMPROVEMENTS
UConn Health BB013 Animal Research MRI Renovation
Project Budget (REVISED FINAL)
September 17, 2025





Example Research MRI Unit

UConn HEALTH

June 25, 2025

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA 
Executive Vice President for Health Affairs and CEO of UConn Health

Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health BB013 Animal Research MRI Renovation
(Final: \$620,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget in the amount of \$620,000 as detailed in the attached project budget for the UConn Health BB013 Animal Research MRI Renovation Project.

RESOLUTION:

"Be it resolved that the Board of Trustees approve of the use of \$620,000 from UConn Health Animal Research IDC Capital and School of Medicine Operating Funds for the UConn Health BB013 Animal Research MRI Renovation Project."

BACKGROUND:

This project aligns with UConn's 2024-2034 Strategic Plan because it will contribute to Excellence in Research, Innovation, and Engagement by renovating laboratory space for a new research MRI specifically designed for small animals such as mice and rats. The actual MRI equipment which was part of an offer agreement with a major doctor/researcher, has already been purchased and is not included in the project budget.

The Final Budget is attached for your consideration. The Final Budget is based on actual bids received. This Final Budget was approved by the UConn Health Board of Directors at their meeting on June 9, 2025.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: FINAL

PROJECT NAME: UCONN HEALTH - BB013 ANIMAL RESEARCH MRI RENOVATION

<u>BUDGETED EXPENDITURES</u>	<u>APPROVED PLANNING 9/25/2024</u>	<u>APPROVED DESIGN 4/23/2025</u>	<u>PROPOSED FINAL 6/25/2025</u>
CONSTRUCTION	\$ 350,000	\$ 410,000	\$ 410,000
DESIGN SERVICES	80,000	85,000	85,000
TELECOMMUNICATIONS	-	-	-
FURNITURE, FIXTURES AND EQUIPMENT	2,033,000	40,000	40,000
CONSTRUCTION ADMINISTRATION	-	-	-
OTHER AE SERVICES (including Project Management)	7,000	7,000	7,000
ART	-	-	-
RELOCATION	-	-	-
ENVIRONMENTAL	-	-	-
INSURANCE AND LEGAL	-	-	-
MISCELLANEOUS	-	-	-
SUBTOTAL	\$ 2,470,000	\$ 542,000	\$ 542,000
PROJECT CONTINGENCY	100,000	78,000	78,000
TOTAL BUDGETED EXPENDITURES	\$ 2,570,000	\$ 620,000	\$ 620,000
<u>SOURCE(S) OF FUNDING*</u>			
FY 23 STATE GO BOND FUNDS (EQUIPMENT)	\$ 1,000,000	\$ -	\$ -
UCONN HEALTH RESEARCH IDC CAPITAL	1,070,000	500,000	500,000
UCONN HEALTH SCHOOL OF MEDICINE OPERATING	500,000	120,000	120,000
TOTAL BUDGETED FUNDING	\$ 2,570,000	\$ 620,000	\$ 620,000

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

UCONN HEALTH/IMPROVEMENTS
UConn Health BB013 Animal Research MRI Renovation
Project Budget (Final)
June 25, 2025





Example Research MRI Unit

UConn HEALTH

April 23, 2025

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA 
Executive Vice President for Health Affairs and CEO of UConn Health

Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health BB013 Animal Research MRI
Renovation (Design: \$620,000)

RECOMMENDATION:

That the Board of Trustees approve the Design Budget in the amount of \$620,000 as detailed in the attached project budget for the UConn Health BB013 Animal Research MRI Renovation Project.

RESOLUTION:

"Be it resolved that the Board of Trustees approve of the use of \$620,000 from UConn Health Research IDC Capital and School of Medicine Operating Funds for the UConn Health BB013 Animal Research MRI Renovation Project."

BACKGROUND:

This project aligns with UConn's 2024-2034 Strategic Plan because it will contribute to Excellence in Research, Innovation, and Engagement by renovating laboratory space for a new research MRI specifically designed for small animals such as mice and rats.

The current estimated cost to complete the project is \$1,950,000 less than the previously approved Planning Budget. The projected reduction in the budget is attributed to the removal of the MRI equipment purchase from the project scope.

The Design Budget is attached for your consideration. The Design Budget is based on consultant estimates and may change based on actual bids received. This Design Budget was approved by the UConn Health Board of Directors at their meeting on March 10, 2025.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: DESIGN

PROJECT NAME: UCONN HEALTH BB013 ANIMAL RESEARCH MRI RENOVATION

<u>BUDGETED EXPENDITURES</u>	APPROVED PLANNING 9/25/2024	PROPOSED DESIGN 4/23/2025
CONSTRUCTION	\$ 350,000	\$ 410,000
DESIGN SERVICES	80,000	85,000
TELECOMMUNICATIONS	-	-
FURNITURE, FIXTURES AND EQUIPMENT	2,033,000	40,000
CONSTRUCTION ADMINISTRATION	-	-
OTHER AE SERVICES (including Project Management)	7,000	7,000
ART	-	-
RELOCATION	-	-
ENVIRONMENTAL	-	-
INSURANCE AND LEGAL	-	-
MISCELLANEOUS	-	-
SUBTOTAL	\$ 2,470,000	\$ 542,000
PROJECT CONTINGENCY	100,000	78,000
TOTAL BUDGETED EXPENDITURES	<u>\$ 2,570,000</u>	<u>\$ 620,000</u>
<u>SOURCE(S) OF FUNDING*</u>		
FY 23 STATE GO BOND FUNDS (EQUIPMENT)	\$ 1,000,000	\$ -
UCONN HEALTH RESEARCH IDC CAPITAL	1,070,000	500,000
UCONN HEALTH SCHOOL OF MEDICINE OPERATING FUNDS	500,000	120,000
TOTAL BUDGETED FUNDING	<u>\$ 2,570,000</u>	<u>\$ 620,000</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

UCONN HEALTH/IMPROVEMENTS
UConn Health BB013 Animal Research MRI Renovation
Project Budget (Design)
April 23, 2025




Example Research MRI Unit

UConn HEALTH

September 25, 2024

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA 
Executive Vice President for Health Affairs and CEO of UConn Health

Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health BB013 Animal Research MRI Renovation
(Planning: \$2,570,000).

RECOMMENDATION:

That the Board of Trustees approve the Planning Budget in the amount of \$2,570,000, as detailed in the attached project budget, for the UConn Health BB013 Animal Research MRI Renovation Project.

RESOLUTION:

“Be it resolved that the Board of Trustees approve of the use of \$2,570,000 from Fiscal Year 23 GO Bond funds for Equipment, UConn Health Animal Research IDC Capital and School of Medicine Operating Funds for the UConn Health BB013 Animal Research MRI Renovation Project.”

BACKGROUND:

This project aligns with UConn’s 2024-2034 Strategic Plan because it will contribute to Excellence in Research, Innovation, and Engagement by renovating laboratory space for a new research MRI specifically designed for small animals such as mice and rats.

The Planning Budget is attached for your consideration. The Planning Budget is based on conceptual estimates and may change as the project design is developed. This Planning Budget is anticipated to be approved by the UConn Health Board of Directors at their meeting on September 9, 2024.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: PLANNING

PROJECT NAME: UCONN HEALTH - BB013 ANIMAL RESEARCH MRI RENOVATION

<u>BUDGETED EXPENDITURES</u>	<u>PROPOSED PLANNING 9/25/2024</u>
CONSTRUCTION	\$ 350,000
DESIGN SERVICES	80,000
TELECOMMUNICATIONS	-
FURNITURE, FIXTURES AND EQUIPMENT	2,033,000
CONSTRUCTION ADMINISTRATION	-
OTHER AE SERVICES (including Project Management)	7,000
ART	-
RELOCATION	-
ENVIRONMENTAL	-
INSURANCE AND LEGAL	-
MISCELLANEOUS	-
SUBTOTAL	\$ 2,470,000
PROJECT CONTINGENCY	100,000
TOTAL BUDGETED EXPENDITURES	<u>\$ 2,570,000</u>
<u>SOURCE(S) OF FUNDING*</u>	
STATE GO BOND FUNDS (EQUIPMENT)	\$ 1,000,000
UCONN HEALTH RESEARCH IDC CAPITAL	1,070,000
UCONN HEALTH SCHOOL OF MEDICINE OPERATING FUNDS	500,000
TOTAL BUDGETED FUNDING	<u>\$ 2,570,000</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

UCONN HEALTH/IMPROVEMENTS
UConn Health BB013 Animal Research MRI Renovation
Project Budget (Planning) \$2,570,000
September 25, 2024



Example Research MRI Unit