



University of Connecticut (Storrs & Regionals)  
 Quarterly Financial Report  
**FY26 Actuals - Q1**

University Budget - FY26					
UConn Storrs & Regional Campuses	Q1 Forecast	BOT Budget	FY26 Variance		Q1 notes
State Appropriations	\$269.2	\$269.2	\$0.0	0.0%	On budget
Tuition/Fees	791.8	791.2	0.5	0.1%	International student loss offset with additional out of state students.
Grants & Contracts - Financial Aid	89.0	87.7	1.3	1.4%	Running slightly ahead of budget
Grants & Contracts - Other	250.0	225.9	24.1	10.7%	UConn achived strong revenues in FY25 establishing a new baseline for FY26. Mostly offset in expenses.
Auxiliary Revenue	291.6	291.5	0.1	0.0%	On budget
Other Revenues <sup>(1)</sup>	128.9	112.7	16.2	14.3%	Foundation reimbursements are expected to rise substantially to help cover existing costs.
<b>Total Revenues</b>	<b>\$1,820.4</b>	<b>\$1,778.2</b>	<b>\$42.1</b>	<b>2.4%</b>	
Salary/Benefits	\$946.2	\$947.5	(\$1.3)	-0.1%	Slower hiring and spend on personnel.
Financial Aid - Tuition Funded	217.4	219.4	(2.0)	-0.9%	Slightly behind budget on departmental aid spend.
Financial Aid - Other	129.0	120.5	8.6	7.1%	Increased spend on foundation and other fund sources.
Capital Projects/Lease/Debt Payments	88.6	88.6	0.0	0.0%	On budget
Other Expenses <sup>(2)</sup>	451.1	440.1	11.0	2.5%	Increased spend on grant accounts associated with additional revenues above.
<b>Total Expense</b>	<b>\$1,832.3</b>	<b>\$1,816.1</b>	<b>\$16.2</b>	<b>0.9%</b>	
<b>Net Income/(Loss)</b>	<b>(\$12.0)</b>	<b>(\$37.9)</b>	<b>\$25.9</b>		

(1) Other Revenue includes Foundation, investments, gifts and self-supporting revenue

(2) Other Expense includes food service, supplies, facilities contracts, travel and other operating expenses

Operating Budget Summary  
University of Connecticut (Storrs & Regionals)

## FY26 Budget to Forecast

	FY26 Budget	FY26 YTD Q1	FY26 Q1 Actuals as a % of Budget
<b>Revenue</b>			
State Appropriations	269,185,002	69,790,840	25.9%
Tuition	615,569,168	294,801,278	47.9%
Course/Mandatory Fees	175,674,139	72,141,381	41.1%
Grants & Contracts - Financial Aid	87,719,281	39,417,645	44.9%
Grants & Contracts - Other	225,900,000	55,884,061	24.7%
Foundation, Investments & Gifts	66,787,730	52,815	0.1%
Auxiliary Revenue	291,477,588	112,692,037	38.7%
Self-Supporting/Entrepreneurial Revenue	17,966,611	4,596,531	25.6%
Other Revenues	27,970,066	8,040,855	28.7%
<b>Total Revenues</b>	<b>1,778,249,587</b>	<b>657,417,443</b>	<b>37.0%</b>
<b>Expense</b>			
Personal Services	767,629,083	112,594,336	14.7%
Fringe Benefits	179,876,721	26,236,386	14.6%
<b>Salary/Benefits</b>	<b>947,505,804</b>	<b>138,830,722</b>	<b>14.7%</b>
Energy/Utilities	25,243,650	3,310,077	13.1%
Other Expense	377,965,457	81,899,859	21.7%
Equipment	36,870,914	14,349,180	38.9%
Fin. Aid - Tuition Funded	219,438,714	104,876,976	47.8%
Fin. Aid - Other	120,473,590	53,015,077	44.0%
<b>Total Other Expense</b>	<b>779,992,325</b>	<b>257,451,169</b>	<b>33.0%</b>
<b>Total Non-Transfer Expense</b>	<b>1,727,498,129</b>	<b>396,281,891</b>	<b>22.9%</b>
Net Transfers/Debt Service	88,628,089	40,746,843	46.0%
<b>Total Expense</b>	<b>1,816,126,217</b>	<b>437,028,734</b>	<b>24.1%</b>
<b>Net Income/(Loss)</b>	<b>(37,876,631)</b>	<b>220,388,709</b>	